

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of November 30, 2020

12/04/20

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Sabal Palm OP 0896	87,387.19
1011 · Centennial OP 7180	880.12
1002 · Sabal Palm MM 0739	43,755.12
1012 · Centennial MM 7199	10,001.07
Total Checking/Savings	142,023.50
Accounts Receivable	
1200 · Accounts Receivable	(3,296.87)
Total Accounts Receivable	(3,296.87)
Other Current Assets	
1400 · Prepaid Insurance	55,911.61
1499 · Undeposited Funds	47.30
Total Other Current Assets	55,958.91
Total Current Assets	194,685.54
TOTAL ASSETS	194,685.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	4,656.00
Total Accounts Payable	4,656.00
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	18,315.66
2035 · Note Payable-Prem Assign/Insur	55,410.36
Total Other Current Liabilities	73,726.02
Total Current Liabilities	78,382.02
Total Liabilities	78,382.02
Equity	
3525.01 · Capital Assets	53,756.19
3600 · Beg Fund Bal - Operating	42,921.81
3900 · Retained Earnings	2,643.35
3901 · Prior Year Adjustment	65.00
Net Income	16,917.17
Total Equity	116,303.52
TOTAL LIABILITIES & EQUITY	194,685.54

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,315.67	18,315.67	0.00	201,472.34	201,472.33	0.01	219,788.00
4240 · Interest Income	0.84	0.00	0.84	137.98	0.00	137.98	0.00
4280 · Misc. Income	100.00	0.00	100.00	1,592.70	0.00	1,592.70	0.00
4300 · Surplus Carry Forward	178.08	178.08	0.00	1,958.92	1,958.92	0.00	2,137.00
Total Income	18,594.59	18,493.75	100.84	205,161.94	203,431.25	1,730.69	221,925.00
Gross Profit	18,594.59	18,493.75	100.84	205,161.94	203,431.25	1,730.69	221,925.00
Expense							
5010 · Legal Fees	0.00	458.33	(458.33)	620.00	5,041.67	(4,421.67)	5,500.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	229.17	20.83	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	11,550.00	11,550.00	0.00	12,600.00
5100 · Administrative	62.02	134.83	(72.81)	1,995.38	1,483.17	512.21	1,618.00
5200 · Insurance	9,120.69	9,750.00	(629.31)	100,462.25	107,250.00	(6,787.75)	117,000.00
5201 · Insurance Appraisal	0.00	54.17	(54.17)	650.00	595.83	54.17	650.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	264.00	24.00	288.00
5310 · Licenses/Fees	0.00	48.83	(48.83)	522.50	537.17	(14.67)	586.00
6000 · Maintenance/Repairs General	76.16	250.00	(173.84)	2,739.29	2,750.00	(10.71)	3,000.00
6040 · Pest Control - Interior	975.00	240.00	735.00	3,150.00	2,640.00	510.00	2,880.00
6041 · Rodent Control	40.00	65.00	(25.00)	585.00	715.00	(130.00)	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,416.67	24.33	37,851.00	37,583.33	267.67	41,000.00
6100.03 · Landscape Replacement/Supplies	0.00	100.00	(100.00)	3,499.05	1,100.00	2,399.05	1,200.00
6100.04 · Palm Trees over 15'	0.00	291.67	(291.67)	2,550.00	3,208.33	(658.33)	3,500.00
6100.05 · Misc.Tree Trimming	0.00	83.33	(83.33)	0.00	916.67	(916.67)	1,000.00
6100.06 · Common Area Mulch	0.00	95.83	(95.83)	1,247.12	1,054.17	192.95	1,150.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	641.67	(641.67)	700.00
6100.09 · Irrigation Repairs	0.00	250.00	(250.00)	447.58	2,750.00	(2,302.42)	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	916.67	(916.67)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	6,335.00	5,866.67	468.33	6,400.00
6200.01 · Pool Contract/Repairs	310.00	383.33	(73.33)	3,717.25	4,216.67	(499.42)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00
6200.05 · Pool Cabana Cleaning	200.00	173.33	26.67	1,948.03	1,906.67	41.36	2,080.00
7100 · Water/Sewer	66.45	156.25	(89.80)	826.62	1,718.75	(892.13)	1,875.00
7200 · Electricity	428.45	450.00	(21.55)	3,929.25	4,950.00	(1,020.75)	5,400.00
7700 · Interest Expense-Insurance Loan	197.91	233.33	(35.42)	2,356.59	2,566.67	(210.08)	2,800.00
7800 · Bad Debt Expense	0.00	0.00	0.00	724.86	0.00	724.86	0.00
7900 · Contingency	0.00	64.00	(64.00)	0.00	704.00	(704.00)	768.00
Total Expense	15,967.68	18,493.72	(2,526.04)	188,244.77	203,431.28	(15,186.51)	221,925.00
Net Ordinary Income	2,626.91	0.03	2,626.88	16,917.17	(0.03)	16,917.20	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	14.30	0.00	14.30	166.18	0.00	166.18	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	16,372.00	16,372.00	0.00	16,372.00
Total Other Income	14.30	0.00	14.30	16,538.18	16,372.00	166.18	16,372.00
Other Expense							
9599.00 · Reserves Contribution Transfer	14.30	0.00	14.30	16,538.18	16,372.00	166.18	16,372.00
Total Other Expense	14.30	0.00	14.30	16,538.18	16,372.00	166.18	16,372.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,626.91	0.03	2,626.88	16,917.17	(0.03)	16,917.20	0.00